



MORNING MANTRA



Daily Derivatives & Market Report

DEC 06, 2024



Local equity markets witnessed high volatility in a day and ended with losses on last trading day of week amid Reserve Bank of India (RBI) kept key interest rates unchanged due to 'high inflation'. Though, downside remained limited after the RBI cut Cash Reserve Ratio (CRR) by 50 bps to 4%. Traders preferred to play safe ahead of key macro-economic data next week. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start amid foreign fund inflows. Foreign institutional investors (FIIs) bought equities of Rs 8,539.91 crore on December 5. However, soon indices turned volatile after Reserve Bank of India (RBI) kept key interest rates unchanged due to 'high inflation'. The central bank has maintained the key policy repo rate at 6.5 per cent. This is for the 11th consecutive time that the RBI has kept the repo rate unchanged. The RBI has maintained the repo rate at 6.5 per cent since February 2023. Besides, the RBI has cut real Gross Domestic Product (GDP) growth forecast for FY25 to 6.6% from 7.2% earlier. Also, it has revised the CPI inflation forecast for FY25 to 4.8% from 4.5% earlier. Though, losses remained limited as RBI slashed CRR by 50 bps to 4 per cent from existing 4.5 per cent, in a bid to make available more money with banks for lending so as to boost economic activity. This would lead to release of Rs 1.16 lakh crore to banks and improve their lending capacity. The CRR is the percentage of a bank's total deposits that it is required to maintain in liquid cash with the RBI. Some cautiousness remained among the markets as India Ratings and Research's report stated that the current account deficit (CAD) for the September quarter is set to widen to 1.6 per cent, the most in the last seven quarters. In late afternoon session, markets added some losses despite finance minister Nirmala Sitharaman said the sharp decline in the growth of gross domestic product (GDP) in the September quarter is 'not systemic' and revealed that she expects it to pick up in the third quarter.

On the global front, European markets were trading mostly in green as investors continued to monitor the latest political developments in France and South Korea. Asian markets settled mostly down on Friday ahead of a U.S. jobs report due later in the day that might shift expectations for Federal Reserve rate cuts. Back home, Credit rating agency ICRA in its latest report has highlighted a significant slowdown in microfinance growth in FY25 amidst mounting asset quality concerns.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81709.12	-56.74	-0.07
NIFTY	24677.80	-30.60	-0.12
MIDCAP	47669.72	169.21	0.36
SMLCAP	57050.71	342.93	0.60
BSEFMC	21171.20	69.68	0.33
HEALTHCARE	44509.74	-34.05	-0.08
AUTO	54162.35	491.88	0.92
POWER	7630.45	17.39	0.23
REALTY	8390.82	-0.26	-0.00
BSE IT	44522.53	-32.68	-0.07
BANKEX	60995.64	53.66	0.09
OIL GAS	27329.58	55.92	0.21
METAL	31688.29	367.45	1.17
INDIA VIX	14.14	-0.39	-2.68

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1805	1020	29
BSE	2401	1586	101

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6745	6910	(2)
NSE CASH	108721	132750	(18)
NSE F&O	166771	269357	(38)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.72	3.68	1.24
SENSEX	23.34	4.14	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11651	9992	1659
FII	12014	13844	(1830)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3587.52	3040.69	547
Index Options	784627.43	781868.59	2759
Stock Futures	20581.33	22172.83	(1592)
Stock Options	72330.00	74295.18	(1965)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.17
BANK NIFTY	1.06	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.84	105.72	0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.745	6.680	0.97
USA	4.188	4.180	0.13

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2641.16	7.45	0.28
Silver	31.29	-0.05	-0.18
Crude-Oil	68.02	-0.28	-0.41
Brent-Crude	71.77	-0.32	-0.43

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	84.77	-0.04	-0.05
27 DEC-24 EUR-INR	89.83	0.47	0.53
27 DEC-24 GBP-INR	108.19	0.16	0.15
27 DEC-24 JPY- INR	57.07	-0.15	-0.26

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24678	24553	24615	24683	24746	24814
SENSEX	81709	81294	81502	81714	81921	82133
NIFTY FUTURES	24783	24631	24707	24776	24852	24921
BANK NIFTY	53510	52805	53157	53513	53865	54221
CNX IT	44716	44363	44540	44696	44872	45029
CNX MIDCAP	58705	58132	58419	58594	58880	59055
CNX SMALLCAP	19492	19202	19347	19431	19576	19660
INDIA VIX	14.14	13.42	13.78	14.40	14.76	15.38

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	NEUTRAL
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 09-12-2024

GRANULES, MANAPPURAM, PVRINOX, RBLBANK

TECHNICAL VIEWS



NIFTY

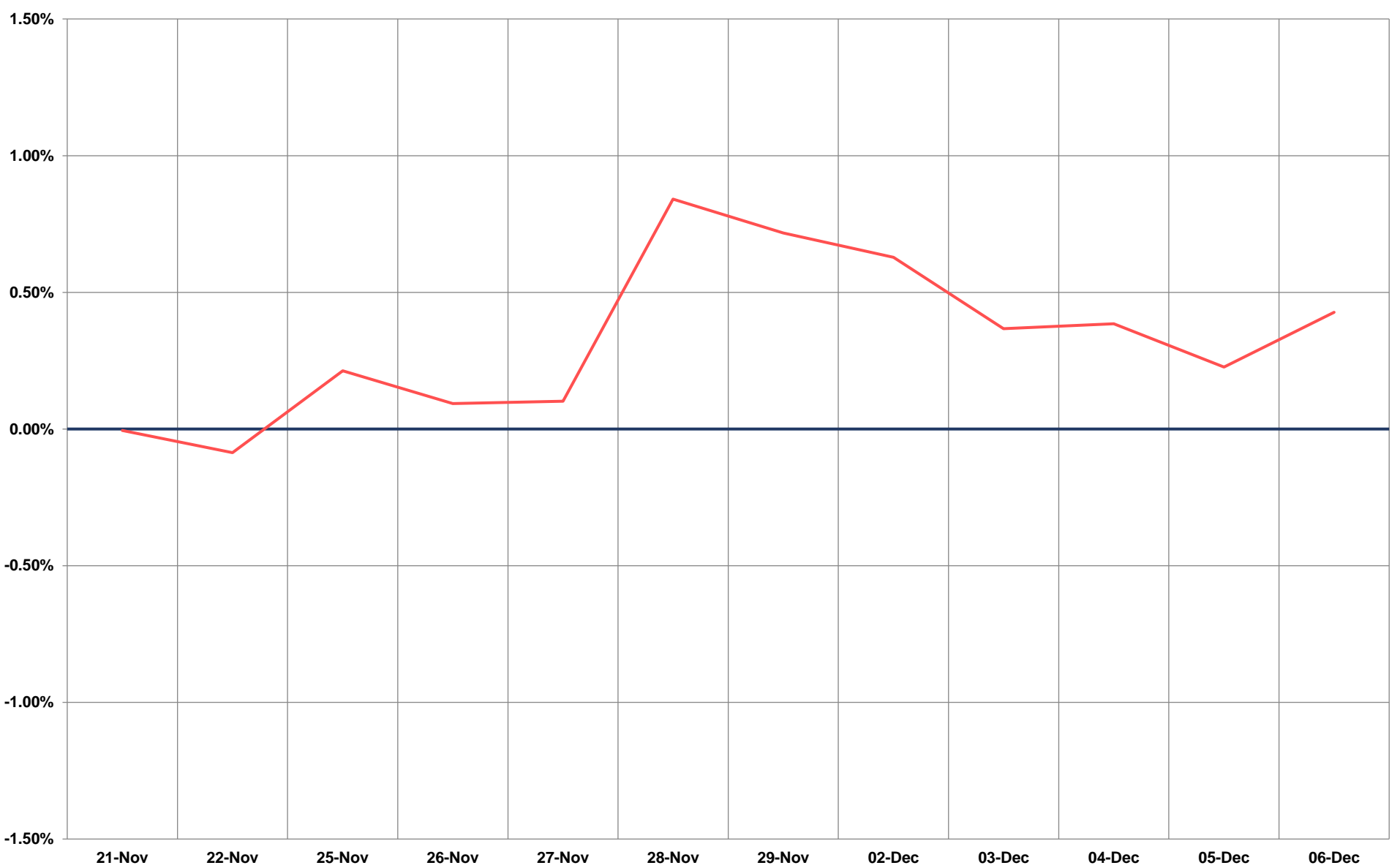
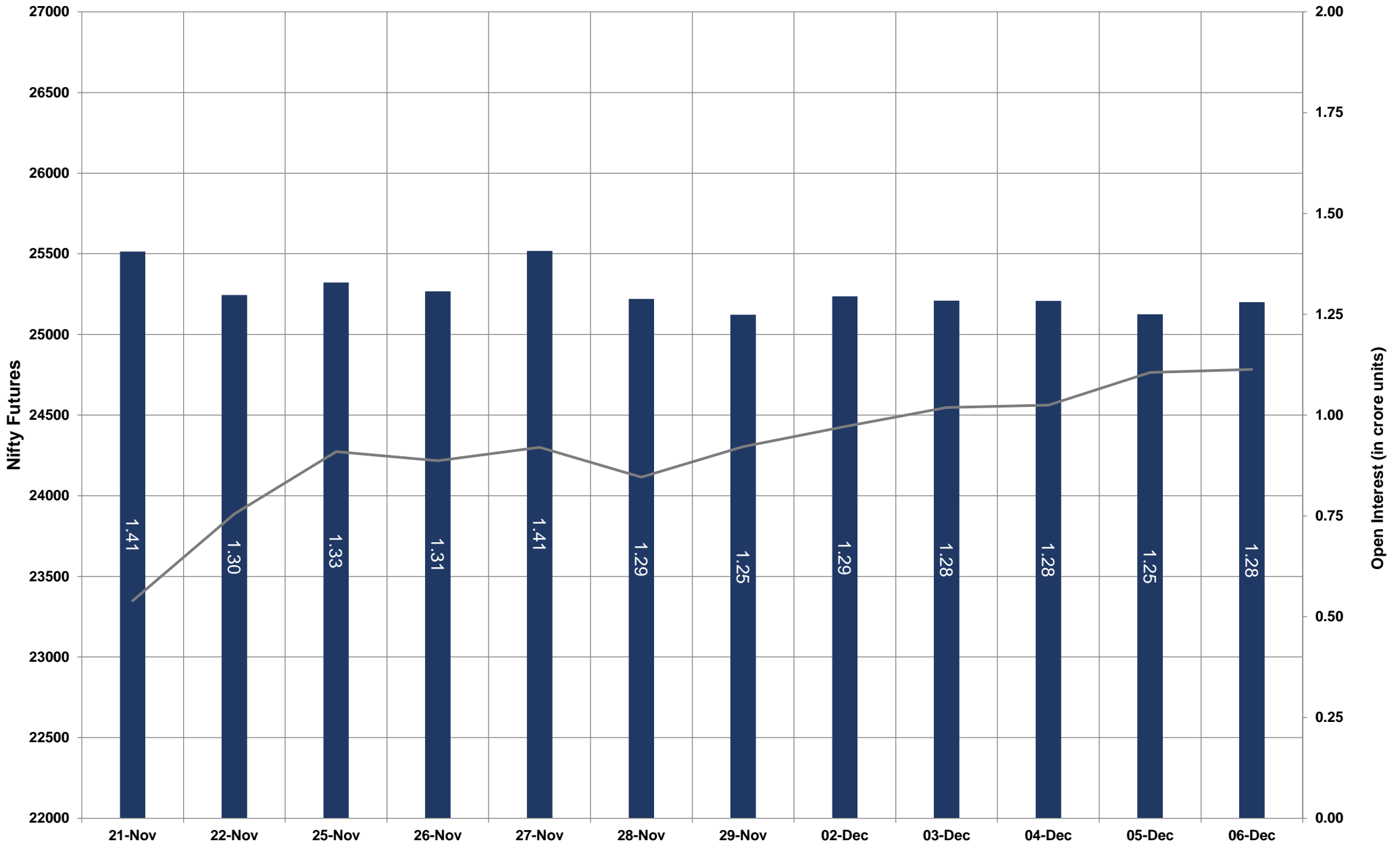


- Nifty Cash = **24708.40 (0.98%)**
- Resistance levels = **24900** and **25050**
- Support levels = **24550** and **23350**

TECHNICAL VIEWS



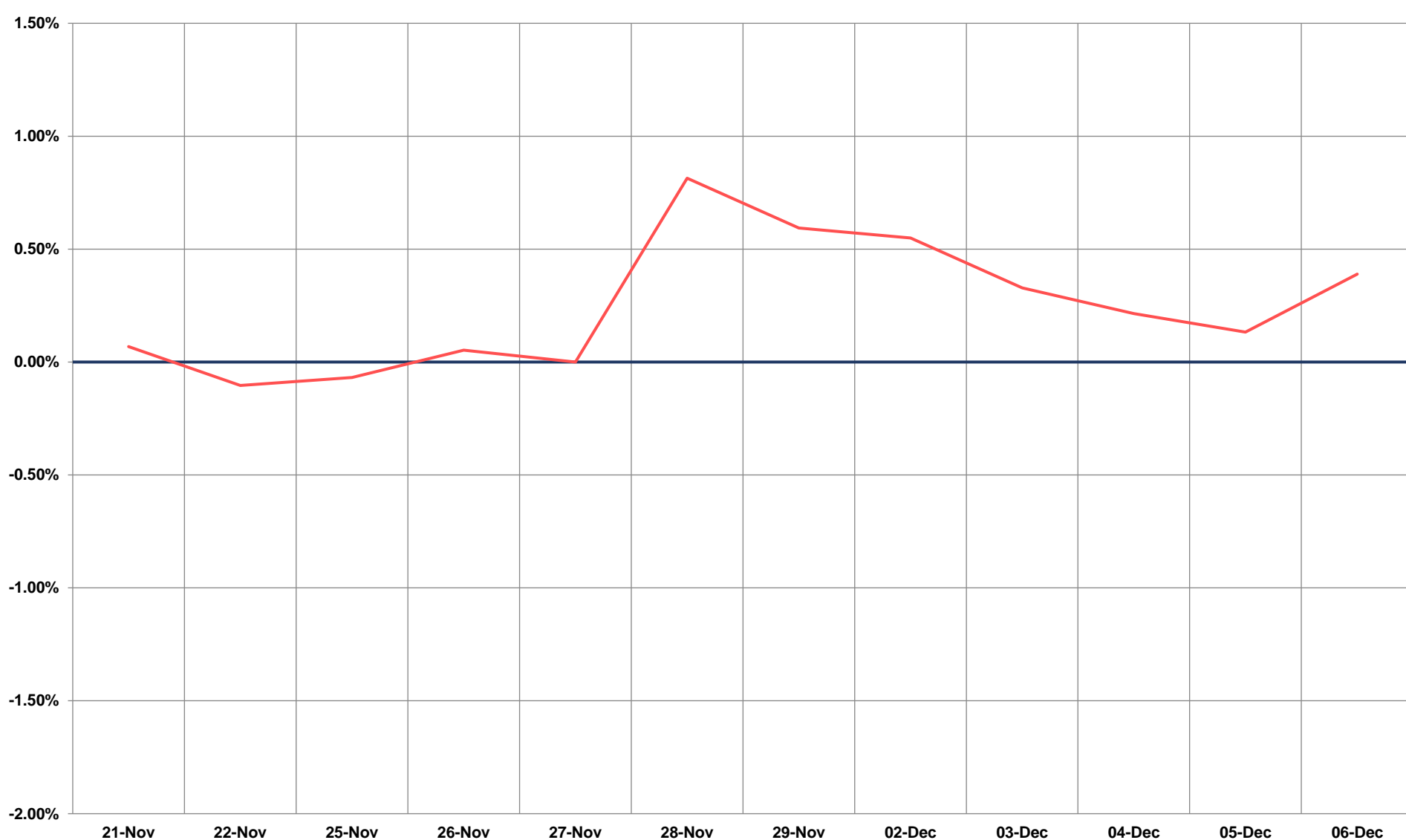
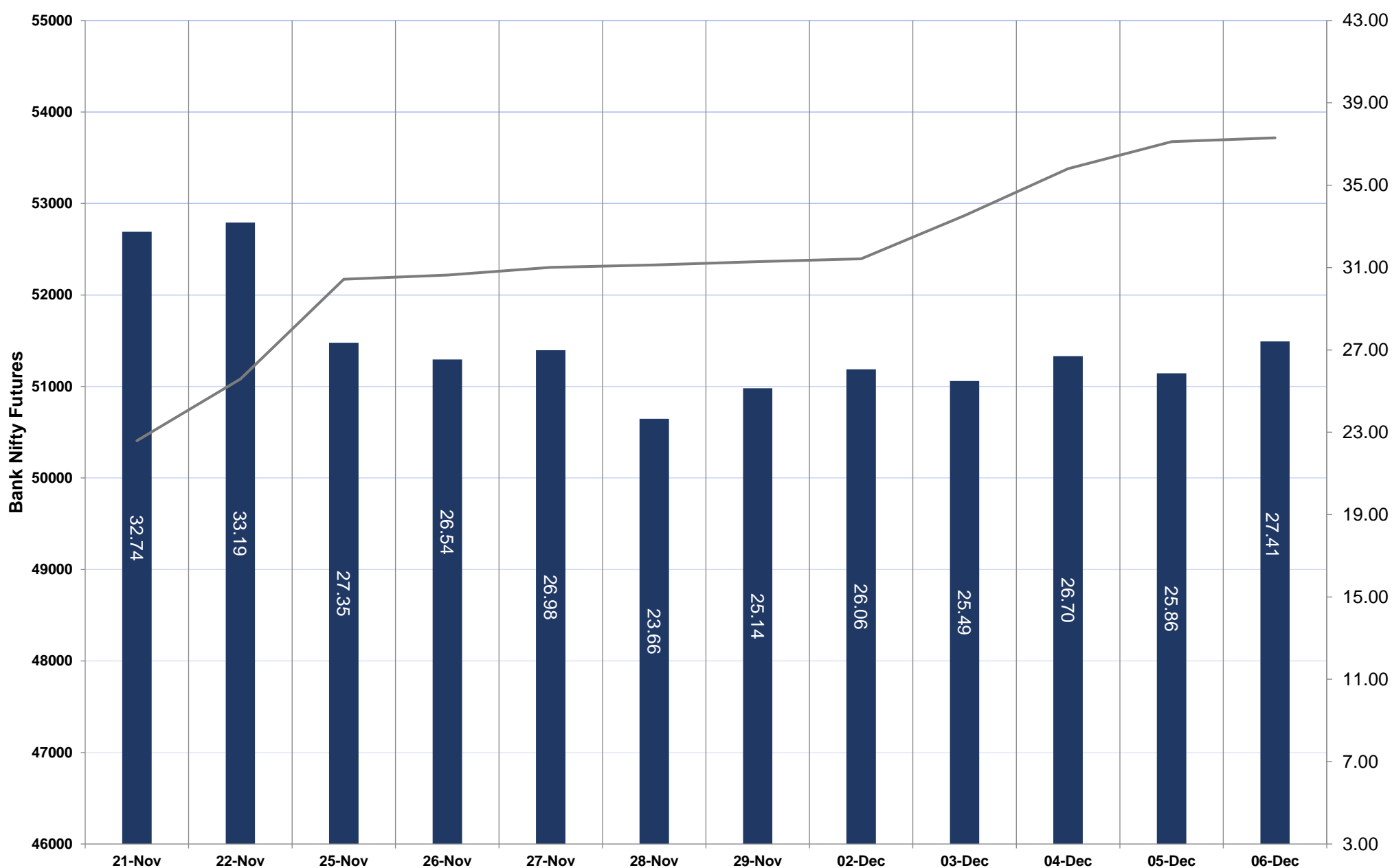
NIFTY FUTURES



TECHNICAL VIEWS



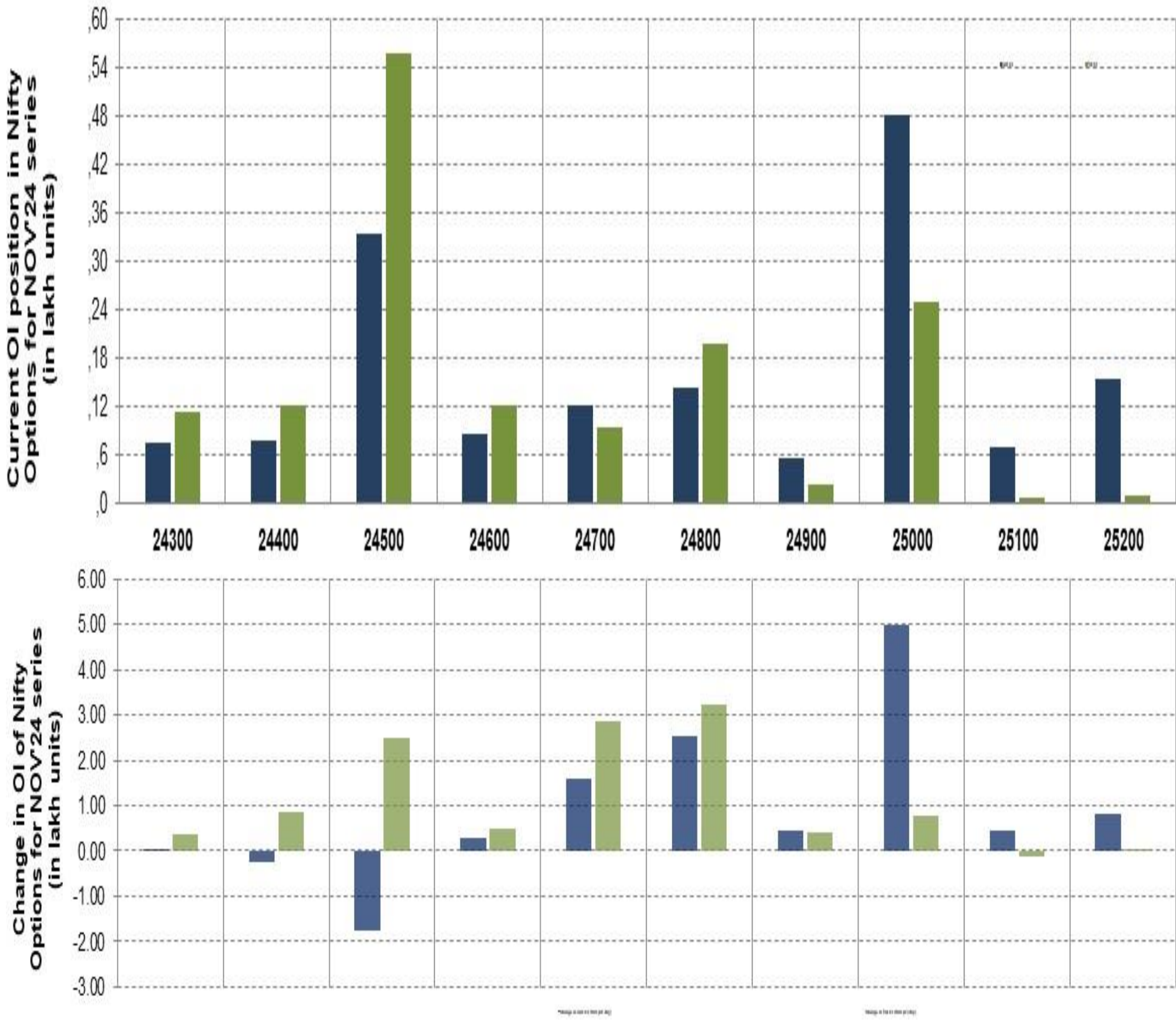
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.05 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.03 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest** an outstanding was 4.79 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 5.57 millions for puts at **Strike Price of 24500**

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